

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUALA 05405 151120Z
ACTION OPIC-06

INFO OCT-01 EA-07 ISO-00 XMB-02 EB-08 IGA-02 AID-05
L-03 CIAE-00 INR-07 NSAE-00 TRSE-00 /041 W
-----037594 151302Z /41
R 150825Z AUG 77
FM AMEMBASSY KUALA LUMPUR
TO SECSTATE WASHDC 8554
INFO AMEMBASSY SINGAPORE

LIMITED OFFICIAL USE KUALA LUMPUR 5405

E.O.11652: N/A
TAGS: EINV, MY
SUBJECT: OPIC INSURANCE APPLICATION: AVERY-LAURENCE (SINGAPORE)

REF: STATE 176432

1. PERNAS (TRANSLATED AS THE NATIONAL CORPORATION) IS A GOM-OWNED CORPORATION CHARGED WITH OBTAINING, MANAGING AND HOLDING WEALTH ON BEHALF OF MALAYS UNTIL SUCH TIME THEY CAN PURCHASE IT THEMSELVES. PERNAS HAS A MANDATE TO OPERATE ON A BUSINESSLIKE BASIS AND TO EFFICIENTLY UTILIZE ALL ASSETS AVAILABLE TO IT. PERNAS IS UNDER POLITICAL PRESSURES FROM TIME TO TIME TO TAKE CERTAIN ACTIONS BUT ALL PRIVATE BODIES IN MALAYSIA FACE THESE SAME PRESSURES IN ONE FORM OR ANOTHER.

2. NORMAL PERNAS METHOD OF MANAGEMENT OF JOINT VENTURES IS TO DEFER TO TECHNICAL ADVICE AVAILABLE FROM PARTNER. FIRMS SUCH AS GOODYEAR, WITH A MINORITY EQUITY, HAVE FOUND THIS TO BE A VERY SATISFACTORY ARRANGEMENT.

3. IN VIEW OF ABOVE EMBASSY RECOMMENDS APPROVAL OF OPIC INSURANCE FOR PERNAS-AVLAU ENGINEERING.
MILLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, JOINT VENTURES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KUALA05405
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770293-0930
Format: TEL
From: KUALA LUMPUR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770862/aaaacaeo.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 981af25a-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 176432
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1603886
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE APPLICATION: AVERY-LAURENCE (SINGAPORE)
TAGS: EINV, MY, OPIC, PERNAS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/981af25a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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